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**EXCELLENCE COMMERCIAL PROPERTY &  
FACILITIES MANAGEMENT GROUP LIMITED**

**卓越商企服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6989)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference is made to the announcement (the “**Announcement**”) of Excellence Commercial Property & Facilities Management Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 6 April 2021 and annual report (the “**2021 Annual Report**”) for the year ended 31 December 2021 published on 25 April 2022. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2021 Annual Report or the Announcement (as the case may be).

In addition to the information disclosed in the Announcement and under the heading “Management Discussion and Analysis – Significant Investments Held, Material Acquisitions And Disposals Of Subsidiaries, Associates And Joint Ventures” in the 2021 Annual Report, the Company would like to provide the following additional information in relation to the acquisition of 75% equity interest in Beijing Global Wealth Property Management Co., Ltd.\* (北京市環球財富物業管理有限公司) (“**Beijing Global Wealth**”) by the Group.

As disclosed in the Announcement, if the actual revenue generated from the property management projects managed by Beijing Global Wealth is less than the Guaranteed Revenue during the Relevant Periods (i.e. each of the five financial years ending 31 December 2025), Beijing Global Wealth will receive a compensation amount equivalent to the difference between the actual revenue and the Guaranteed Revenue for the particular Relevant Period from the Vendors, the Guarantor and the Remaining Shareholder.

The Company has received the audited financial statements of Beijing Global Wealth for the year ended 31 December 2021. The revenue generated from the property management projects managed by Beijing Global Wealth for the year ended 31 December 2020 was approximately RMB55.26 million and the revenue for the year ended 31 December 2021 was approximately RMB59.37 million, which is higher than the Guaranteed Revenue of RMB56.92 million for the year ended 31 December 2021. The Board is pleased to confirm that the Guaranteed Revenue for the year 2021 has been achieved.

Furthermore, as Beijing Global Wealth has not increased its fees for all property management services over 10% before 31 December 2021, the Guaranteed Revenue for the four financial years ending 31 December 2025 remains valid.

The above additional information does not affect other information contained in the 2021 Annual Report and, save as disclosed above, all other content of the 2021 Annual Report remains unchanged.

By Order of the Board  
**Excellence Commercial Property & Facilities  
Management Group Limited**  
**Li Xiaoping**  
*Chairman*

Hong Kong, 15 August 2022

*As at the date of this announcement, the executive Directors are Mr. Li Xiaoping and Ms. Guo Ying, the non-executive Directors are Mr. Wang Dou and Mr. Wang Yinhu; and the independent non-executive Directors are Mr. Huang Mingxiang, Mr. Kam Chi Sing and Ms. Liu Xiaolan.*

\* *For identification purpose only*